

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

**MEETING OF THE
BOARD OF DIRECTORS**

July, 2025

The Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the "Club") did not meet in July, 2025.

The Management Report, dated June 30, 2025, is attached hereto.

Respectfully submitted,

David K. Baxter
Secretary

Management Report

Lone Star Region Porsche Club of America, Inc.
For the period ended June 30, 2025

Prepared on
August 5, 2025

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Profit and Loss

June 2025

	Total
INCOME	
4550 Advertising&Sponsorship Revenue	7,450.00
4700 Miscellaneous	
4750 Interest Income	15.63
Total 4700 Miscellaneous	15.63
4900 Merchandise Sales	1,141.59
Total Income	8,607.22
COST OF GOODS SOLD	
5010 Track/Venue Rental	1,450.00
5020 Consumables	178.84
5050 Corner Workers (1099 Contractors)	250.00
Total Cost of Goods Sold	1,878.84
GROSS PROFIT	6,728.38
EXPENSES	
6010 Office/General Administrative Expenses	91.78
6020 Magazine/Newsletter Publishing	2,483.97
6110 Computer and Internet Expenses	165.76
6350 Bank Service Charges	28.23
6370 Professional Fees	1,139.77
Total Expenses	3,909.51
NET OPERATING INCOME	2,818.87
NET INCOME	\$2,818.87

Balance Sheet

As of June 30, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010 Comerica Checking - 3858		28,327.24
1020 Chase Platinum Checking		129,511.49
1090 Capital One Money Market		190,152.61
Total Bank Accounts		347,991.34
Other Current Assets		
1200 Undeposited Funds Square/Ramp		1,201.52
1220 ClubRegistration		16,988.38
Total Other Current Assets		18,189.90
Total Current Assets		366,181.24
TOTAL ASSETS		\$366,181.24
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
2100 Accounts Payable-Ramp		-948.84
Total Credit Cards		-948.84
Total Current Liabilities		-948.84
Total Liabilities		-948.84
Equity		
3000 Opening Balance Equity		196,870.11
3200 Unrestricted Net Assets		173,638.29
Net Income		-3,378.32
Total Equity		367,130.08
TOTAL LIABILITIES AND EQUITY		\$366,181.24