

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

**MEETING OF THE
BOARD OF DIRECTORS**

April 8, 2025

A regular meeting of the Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the "Club") was held on April 8, 2025 via Teams. The meeting was called to order by the President, Stan Tripp; at 6:30 p.m.

The following were present:

In Person	Via Teams	By Proxy
	Stan Tripp	
	Zerin Dube'	
	Hector Martinez	
	Eugene Chen	
	David Baxter	
	Sean Anderson	
	John Becher	
	Ramez Botros	
	Vik Day	
	Danny Green	
	Maneesh Kumar	
	Bill Lyons	
	Jake McConnell	
	Geoff Roberts	
	Derek Robins	

A quorum was established.

The Minutes of March 4, 2025, upon motion by Mr. Baxter, seconded by Mr. Lyons were unanimously approved.

Action Items

The President reviewed the Action Items from the meeting of March 4, 2025:

25.	8-9-2022	Seek PCA Policy Committee Approval of Bylaws; Contact National Policy Committee Chair	Baxter
71.	10-9-2024	Migrate the website to BlueHost	Dube' / Palmai
74.	11-6-2024	Prepare specifications for website development	Dube'
75.	12-4-2024	Circulate marked up Election Guidelines to Mr. Baxter for review / comment	McConnell
76.	12-4-2024	Arrange for CPR class	Martinez / Schiele
79.	2-4-2025	Complete budget template and return to Mr. Chen	All Directors

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80.	2-4-2025	Obtain business cards for new Directors	Martinez
81.	2-4-2025	Obtain name badges for new Directors	Becher
82.	2-4-2025	Provide feedback to Mr. Dube' re: Teams format for meetings	All Directors
83.	3-4-2025	Develop Risk Management Policy & Procedure	Tripp / Baxter
84.	3-4-2025	Set up J. Becher, C. D'agnolo, and S. Anderson with e-mail profile.	Dube'

25. Mr. Baxter advised that the action was on hold until completion of Action Item 75, below.

71. Continuing.

74. Continuing.

75. Continuing.

76. Mr. Martinez advised that he had contacted a source to provide the requested training of two hours of CPR and two hours of First Aid and would send out an email to members with several available dates.

79. Mr. Chen stated that he had received budget information from Tour and Concours; but had not received any information from Autocross, Car Control School, and Driver Education. Mr. Baxter reminded the Directors that any Director expecting to spend Club funds needs to submit a budget to Mr. Chen.

80. Mr. Martinez stated that he had the new business cards and would distribute them.

81. Mr. Becher stated that he would circulate a template of design choices.

82. Continuing.

83. Continuing.

84. Mr. Dube' stated that e-mail profiles had been set up for Messrs. Becher and Anderson and that he was still working on the profile for Mr. D'Agnolo.

Reports

Mr. Chen provided the Treasurer's report. He stated that the Club had \$ 28,377.88 in its Comerica checking account, \$126,604.16 in its Chase account, \$190,089.06 in its Capitol One Money Market account, \$16,988.38 in its Club Reg account and \$1,201.52 in undeposited funds for a

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total of \$363,261.00 in Total Current Assets. A copy of the Management Report, dated March 31, 2025 is attached hereto.

Mr. Dube' reported that he was working with Rice University for an event at the stadium in the fall.

Mr. Baxter reported that LSR had 50 registrants for Parade (as compared with 27 last year).

Mr. Martinez reported that he had reached out to three new sponsors and two were on board and he was working with the third on the details.

Mr. McConnell reported on Membership. He stated that the Club now has 2,083 Primary Members.

Dr. Kumar reported on Charity activities. He stated that he was working on the 2025 Drive for Kids and a 2026 event at COTA with the Hill Country region.

Mr. Dube' reported on Communications matters. He stated that he would set up a webinar for the Directors for Teams and forms.

Mr. Robins reported on Concours activities. He stated that the next Concours would be a People's Choice at The Podium on April 26. He noted that the Maverick region is holding a Concours on May 18th with multiple events through the weekend. He also noted that Parade Concours is July 8th and that the PCA Head Judge is looking for Judges to help. The President stated that he would include a Notice in his next correspondence to members.

Mr. Botros provided a report on DE activities. He stated that the DE last weekend had 118 registrants and expected the weekend to be profitable. He stated that there were no incidents. He noted that the next DE would be in October and that the DE committee would be using the summer to get more volunteers, mentors, black flag workers and backups for the DE roles (Chair, Registrar, CDI, Mentor, Safety). He also noted that they would be working on establishing a more efficient Tech Inspection on the track.

Mr. Lyons reported on Instructor issues. He stated that they conducted an Instructor Training School last weekend and now have 42 Instructors including four new ones.

Mr. Becher reported on Goodie Store activities. He stated that stock was getting low and would need to reorder new supplies.

Mr. Green reported on GTG activities. He stated that attendance was a little low last weekend. He asked for clarification on the policies regarding Certificates of Insurance and Waivers. Mr. Baxter stated that the easiest way to understand the policy was to think about it as follows: A certificate of

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Insurance and Waivers are required any time an event has cars moving horizontally or vertically and any time lifts are involved.

Mr. Day reported that he was working on the next issue and almost had enough content. It was suggested that we could include new member or Board spotlights.

Mr. Anderson reported on Social activities. He noted that he was focused on indoor activities for the hot summer months.

Mr. Roberts reported on Touring activities. He stated that Blue Bonnet #1 was very successful and had used Drive by GPS and handouts. He noted that he was developing a group of leaders who would understand PCA requirements. Mr. Dube' suggested that we obtain polo shirts for the Leaders.

New Business

The President reminded the Directors that PCA insurance did not cover go-kart or shooting events.

The President asked the Chairs to distribute information regarding all planned events to the Officers.

Mr. Dube' suggested that it might be good to have a casual dinner event following a Get Together.

Mr. Dube' stated that next month's meeting would be virtual and on the first Tuesday.

There was no other new business to discuss.

The meeting was adjourned at 8:20 p.m.

Stan Tripp
Stan Tripp, President

Respectfully submitted,

David K. Baxter
David Baxter, Secretary

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ACTION ITEMS FROM THE MEETING OF APRIL 8, 2025:

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74.	11-6-2024	Prepare specifications for website development	Dube'
75.	12-4-2024	Circulate marked up Election Guidelines to Mr. Baxter for review / comment	McConnell
76.	12-4-2024	Arrange for CPR class; Send email to members	Martinez / Schiele
79.	2-4-2025	Complete budget template and return to Mr. Chen by March 1	Hedderick / Botros / Schiele
80.	2-4-2025	Distribute business cards for new Directors	Martinez
81.	2-4-2025	Obtain name badges for new Directors	Becher
82.	2-4-2025	Provide feedback to Mr. Dube' re: Teams format for meetings	All Directors
83.	3-4-2025	Develop Risk Management Policy & Procedure	Tripp / Baxter
84.	3-4-2025	Set up C. D'agnolo, with e-mail profile.	Dube'

Management Report

Lone Star Region Porsche Club of America, Inc.
For the period ended March 31, 2025

Prepared on

April 8, 2025

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Profit and Loss

March 2025

	Total
INCOME	
4005 Member Participant Fee Collected (Net)	2,240.60
4010 Non-Member Participant Fee Collected (Net)	4,238.65
4600 National Dues Rebate	5,150.60
4700 Miscellaneous	
4750 Interest Income	16.14
Total 4700 Miscellaneous	16.14
4900 Merchandise Sales	1,542.51
Total Income	13,188.50
COST OF GOODS SOLD	
5020 Consumables	129.06
5030 Awards&Giveaways	6,896.39
5040 Equipment	-145.31
Total Cost of Goods Sold	6,880.14
GROSS PROFIT	6,308.36
EXPENSES	
6000 Advertising and Promotion	24.00
6010 Office/General Administrative Expenses	192.17
6060 Office Supplies	579.14
6110 Computer and Internet Expenses	835.38
6350 Bank Service Charges	209.69
6370 Professional Fees	2,696.33
Total Expenses	4,536.71
NET OPERATING INCOME	1,771.65
NET INCOME	\$1,771.65

Balance Sheet

As of March 31, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010 Comerica Checking - 3858		32,816.68
1020 Chase Platinum Checking		128,138.44
1090 Capital One Money Market		190,105.20
Total Bank Accounts		351,060.32
Other Current Assets		
1200 Undeposited Funds Square/Ramp		1,201.52
1220 ClubRegistration		16,988.38
Total Other Current Assets		18,189.90
Total Current Assets		369,250.22
TOTAL ASSETS		\$369,250.22
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
2100 Accounts Payable-Ramp		2,016.11
Total Credit Cards		2,016.11
Total Current Liabilities		2,016.11
Total Liabilities		2,016.11
Equity		
3000 Opening Balance Equity		196,870.11
3200 Unrestricted Net Assets		173,738.29
Net Income		-3,374.29
Total Equity		367,234.11
TOTAL LIABILITIES AND EQUITY		\$369,250.22