

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

**MEETING OF THE
BOARD OF DIRECTORS**

August 7, 2024

A regular meeting of the Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the “Club”) was held on August 7, 2024, at Alara Garage, 1440 Greengrass Drive, Houston, Texas 77008. The meeting was called to order by the President, Hector Martinez, at 6:35 p.m.

The following were present:

In Person	Via Teams	By Proxy
Hector Martinez		David Baxter to Stan Tripp
Stan Tripp		Eugene Chen to Stan Tripp
Zerin Dube		Walt Doyle to Zerin Dube
Jake McConnell		Ramez Botros to Hector Martinez
Shane Dosser		Vik Day to Zerin Dube
Danny Green		Jeff Galloway to Zerin Dube
Maneesh Kumar		Derek Robins to Hector Martinez
		Pat Schiele to Stan Tripp
Guest: Howard Laster		

A quorum was established. Mr. Tripp was appointed as Acting Secretary.

The Minutes of June 4, 2024, upon motion by Mr. Martinez, seconded by Mr. Tripp, were unanimously approved.

New Business

The Charity Vetting Process was discussed by Dr. Kumar and he asked that it be put forward for approval. Many board members were not prepared to vote to approve the process, so Mr. Tripp recommended that the board review the process document and be prepared to discuss and vote on the new process at the September board meeting.

The President reviewed the Action Items from the meeting of June 4, 2024:

25	8-9-2022	Seek PCA Policy Committee Approval of Bylaws	Baxter
52.	12-5-2023	Provide candidate for Safety Chair	Martinez / Lyons
53.	1-2-2024	Update signatories on bank accounts	Chen, Martinez, CLOSED
54.	1-2-2024	Repair barriers and collect from the driver	Dosser CLOSED
57.	2-6-2024	Review / Finalize Reserve Policy	Officers CLOSED
59.	2-6-2024	Prepare notice to members regarding the Boards concerns re: alcohol at Club events	Tripp / Baxter CLOSED

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.
Board of Directors Meeting
August 7, 2024
Page 2

25. It was reported there has been no communication from the National Policy Committee.
52. The President advised that the search was continuing.
53. All required board officers signed the necessary documents, thus this item will be removed.
54. This item is complete and the action item is closed. This item will be removed.
57. The board voted to approve the Reserve Policy. This item will be removed.
58. PCA National approved the use of the logo on LSRPCA shirts and hats
59. Mr. Tripp stated that creating a policy that disallows alcohol consumption in some/most cases yet allows it in other cases will be very difficult to craft without leaving the policy ambiguous. Also, the party that drove the need for this policy has changed his behavior and is no longer consuming alcohol at any club events. Therefore it is proposed to close this item. This was accepted by the board members.
60. The vector file for the LSRPCA logo was provided to Vik Day by Mr. Tripp
61. Mr. Dube is working on a new site map for the LSRPCA website

Treasurer: Mr. Chen provided the Treasurer's report. He stated that the Club had \$31,104.73 in its checking account, \$299,714.17 in its savings account, \$16,988.38 in its Club Reg account, and \$1,201.52 in undeposited funds for a total of \$349,008.80 in Total liquid assets. A copy of the Management Report, dated June 30, 2024 is attached hereto.

VP: Mr. Tripp reported that the LSRPCA store is moving ahead. The previous contact/responsible person at National left PCA and our store site has been delayed due to this transition. Contact with the person now responsible for the PCA store has been established and the process of getting the store up and running is again moving forward, if only at a governmental pace.
Mr. Tripp picked up the shirt order for the LSRPCA store. He will inventory the order and audit it against the invoice. Mr. Schiele will be given the shirts when he returns to Houston.

PMN: Mr. Schiele collected the shirts on 18 August. Sales can begin after we get the payment methods in place.

Eleven of 14 sponsors have committed/paid. \$34,500 have been collected of \$40,000 committed

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

Board of Directors Meeting

August 7, 2024

Page 3

Porsche Sugar Land approached Mr. Tripp requesting assistance in running their drive to Galveston. Members of LSRPCA volunteered to lead small groups of drivers for their Drive to Galveston Event.

Secretary: No report was provided.

Member-at-Large: Please see above under VP

Mr. McConnell reported that membership was up by 10 to 1987. This is the highest membership number for our region.

AX: The next events are on 21 & 22 September. The Police Academy

GTG: Mr. Green reported on GTG activities. He stated that everything appeared to be going well. Mr. Green Asked about shifting from some sponsor's locations to other locations in order to freshen up the event.

Concours: Mr. Robins reported that the next Concours would be a People's choice in late September/October and a concours training class in September.

Drivers Education: Nothing

Drivers Education Registrar: Nothing

CDI: Nothing

Communications: Mr. Dube reported that he and Zoltan Palmei and working on a migration of the LSRPCA to a new hosting site. This will increase security and allow for customization that will enhance the user's experience.

Safety: Nothing

Touring: Mr. Galloway was not present.

PMN: Mr. Galloway tendered his resignation effective 20 August 2024. He has volunteered to help find his replacement.

Social/Activities: Mr. Martinez visited a place called, The Shop Club that is capable of handling GTG's and parties. He mentioned that we need to get busy planning our annual social if we intend to hold it in the first half of December. He also mentioned that he and Robin are looking at locations for monthly dinner gatherings around the city.

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

Board of Directors Meeting

August 7, 2024

Page 4

Charities: Dr. Kumar and Mr. Laster reported that the Drive for Kids is gaining momentum. There are a total of 43 cars signed up for the event and a number of sponsors and potential sponsors. Mr. Dube will send out an e-blast on 15 August.

There was no other new business to discuss.

Upon motion duly made and approved, the meeting was adjourned at 8:25 p.m.

Hector Martinez

Hector Martinez, President

Respectfully submitted,

Stan Tripp

Stan Tripp, Acting Secretary

ACTION ITEMS FROM THE AUGUST 7, 2024 MEETING:

25	8-9-2022	Seek PCA Policy Committee Approval of Bylaws	Baxter
52.	12-5-2023	Provide candidate for Safety Chair	Martinez / Lyons
62.	8-7-2024	Provide candidate for Touring Chair	Martinez / Tripp / Galloway
63.	8-7-2024	Review the Charity Vetting Process	Board
64.	8-7-2024	Establish payment methods for Goodie Store	Tripp / Chen / Schiele

Management Report

Lone Star Region Porsche Club of America, Inc.
For the period ended June 30, 2024

Prepared on
August 4, 2024

For management use only

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

June 2024

	Total
INCOME	
4700 Miscellaneous	
4750 Interest Income	24.56
Total 4700 Miscellaneous	24.56
Total Income	24.56
GROSS PROFIT	24.56
EXPENSES	
6110 Computer and Internet Expenses	165.76
6370 Professional Fees	975.39
Total Expenses	1,141.15
NET OPERATING INCOME	-1,116.59
OTHER EXPENSES	
8000 Ask My Accountant	10.95
Total Other Expenses	10.95
NET OTHER INCOME	-10.95
NET INCOME	\$-1,127.54

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Comerica Checking - 3858	31,104.73
1090 Capital One Money Market	299,714.17
Total Bank Accounts	330,818.90
Other Current Assets	
1200 Undeposited Funds Square/Ramp	1,201.52
1220 ClubRegistration	16,988.38
Total Other Current Assets	18,189.90
Total Current Assets	349,008.80
TOTAL ASSETS	\$349,008.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 Accounts Payable-Ramp	-350.44
Total Credit Cards	-350.44
Total Current Liabilities	-350.44
Total Liabilities	-350.44
Equity	
3000 Opening Balance Equity	196,870.11
3200 Unrestricted Net Assets	203,588.64
Net Income	-51,099.51
Total Equity	349,359.24
TOTAL LIABILITIES AND EQUITY	\$349,008.80