

**LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.**

**MEETING OF THE  
BOARD OF DIRECTORS**

January 2, 2024

A regular meeting of the Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the "Club") was held on January 2, 2023 at Alara Garage, 1440 Greengrass Drive, Houston, Texas 77008. The meeting was called to order by the President, Hector Martinez, at 6:35 p.m.

The President expressed the Club's appreciation to Mr. Brad Barber for the use of the Garage's facilities for the meeting.

The following were present:

<b>In Person</b>	<b>Via Teams</b>	<b>By Proxy</b>
Stan Tripp	Hector Martinez	
Eugene Chen	Walt Doyle	
David Baxter		
Shane Dosser		
Zerin Dube		
Danny Green		
Bill Lyons		
Jake McConnell		
Michelle Sanders		
Pat Schiele		
Mike Sergi		
Denny Schmitt		
Michael Warren		

A quorum was established.

Mr. Baxter noted that the first order of business was the election of the Board of Directors by the Officers. Mr. Baxter nominated the following for the positions set opposite their name below:

Social Chair	Michelle Sanders
Membership Chair	Jake McConnell
Autocross Chair	Shane Dosser
Concours Chair	Derek Robins
Driver Education Chair	Ramez Botros
Charity Chair	Maneesh Kumar
Driver Education Registrar	Reynaldo Pagan
Newsletter Editor	Vik Day
Club Race Chair	Carlos Guevarra

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Safety Chair                                      Sean Lloyd  
Car Control School Chair      Pat Schiele

The nominations were seconded by the President and the foregoing were unanimously elected to the positions set forth in the nomination by the Officers.

Mr. Baxter noted that there were no nominations for Tour Chair or Goodie Store Chair and that those positions would remain vacant for the time being. He also noted that Mr. Doug Carroll would continue as Immediate Past President.

Mr. Baxter stated that the Board, pursuant to the Article V.2.1 of the Bylaws had the authority to create committees and appoint Chairs with or without voting rights for the furtherance of the Club's objectives. Mr. Baxter moved that the following Committees be continued and the following persons be appointed as Chairs with voting rights as set forth below:

Communications                      Zerin Dube  
GTG    Danny Green  
Chief Driving Instructor      Bill Lyons

The motion and appointments were seconded by the President and unanimously approved by the Board.

Mr. Baxter stated that the Board had two other appointments to consider. Mr. Baxter moved that the following be appointed to the positions below without voting rights:

Web Manager                              Zoltan Parmai  
SIM Racing                                      Doug Atkinson

The motion was seconded by Mr. Green and unanimously approved by the Board.

The Minutes of December 5, 2023, upon motion by Mr. Baxter, seconded by Mr. Tripp, were unanimously approved.

The President reviewed the Action Items from the meeting of December 5, 2023.:

25	8-9-2022	Seek PCA Policy Committee Approval of Bylaws	Baxter
40	3-7-2023	Prepare Reserve Policy	Sergi (Now Chen)
45	9-5-2023	Review and revise the social media rules as appropriate	Dube
50	12-5-2023	Provide candidate for Safety Chair	Martinez / Lyons

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25. Mr. Baxter reported that no response had been received from the National Policy Committee on the proposed Bylaws.

40. Mr. Chen advised that the work on the Reserve Policy was continuing.

45. Mr. Dube' advised that the rules regarding Facebook had been tightened up in November. He stated that administrators included himself, Stan Tripp, Vik Day, Doug Carroll, and Jake McConnell.

50. Mr. Lyons reported that he had a potential candidate and would follow up.

**Reports:**

Mr. Sergi stated that the turnover of the Treasurer's duties should be finalized this week. He stated that all accounts had been reconciled. He also stated that he had sent out Budget templates to all Chairs. He stated that the Club still needs to convert bank signatories and that it would require all signatories to be present at the Bank.

Mr. Baxter stated that anyone who intends to spend the Club's funds during the year should submit a proposed budget.

Mr. Chen provided the Treasurer's report. He stated that the Club had \$ 34,586.3 in its checking account, \$349,556.2 in its savings account, \$16,988.38 in its Club Reg account, and \$1,201.52 in undeposited funds for a total of \$402,333.75 in Current Assets. A copy of the Management Report, dated December 31, 2023, is attached hereto and made a part hereof.

There were no items raised or reported by the Vice President, Secretary or Member-at-Large.

Mr. McConnell reported that the Club had grown 5.3% during 2023 to 127 members. The President stated that he was continuing to work with the dealers to provide new buyers with a PCA membership. Mr. Schiele suggested posting a QR code at the dealers to connect their customers with the PCA website.

Mr. Green reported on GTG activities. He stated that the GTG program was continuing to grow and that there were 86 cars at Einer's and 70 cars at Alara on recent Saturdays. He noted that he was changing the location of the Southeast GTG from Dunn Brothers Coffee to Garages Ultimate.

Mr. Dossler reported on Autocross activities. He reported that he had not received any direction regarding the barriers at Houston Police Academy. He also noted that Autocross needed a new lap top and that he would include the cost in the 2024 budget. Mr. Dube' noted that the software for autocross was not supported by the Club and, therefore, any brand of laptop would be fine. Mr.

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Dosser stated that he would like to be able to use fees to issue a \$1000 scholarship at the end of the year and he would also include these funds in his budget.

Mr. Schiele reported on Car Control School activities. He stated that events would be held in March and October. He noted that he was going to update the drawings for cone placement. He stated that he needed some give-aways for the next event.

Mr. Lyons stated that he would conduct instructor training in March.

Mr. Dube' discussed Communications. Mr. Tripp noted that Mr. Day had electronic copies of the Club's logos.

Ms. Sanders reported on Social activities. She stated that the next Ladies activity would be on February 25 and that she was working on a pickleball tournament at the Houstonian on May 17 which may include racquetball and other activities. Ms. Sanders stated that she was considering a family fun weekend in conjunction with the September 1 race in Austin. There was some discussion and the consensus was to survey members to determine whether there was interest.

Mr. Robins reported on Concours activities. He noted that he had 35 entrants for the next Concours at King's Bierhaus on January 13. He stated that he had four teams of judges but could use some more.

There were no reports from DE, magazine, Tour, Charity, DE Registrar.

Mr. Schiele reported that the Name Badge project was taking shape and noted that the badges would have a magnetic backing. The Board approved the sale of name badges to members.

Mr. Baxter reminded the Board that registration for Parade would open on January 31,

Michael Warren reminded the Board that he was seeking a donation for his Dream project.

Upon motion duly made, seconded, and approved, the meeting was adjourned at 7:55 p.m.

*Hector Martinez*

Hector Martinez, President

Respectfully submitted,

*David K. Baxter*

David Baxter, Secretary

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**ACTION ITEMS FROM THE MEETING OF JANUARY 2, 2024**

25	8-9-2022	Seek PCA Policy Committee Approval of Bylaws	Baxter
40	3-7-2023	Prepare Reserve Policy	Chen
52.	12-5-2023	Provide candidate for Safety Chair	Martinez / Lyons
53.	1-2-2024	Update signatories on bank accounts	Chen, Martinez, Carroll
54.	1-2-2024	Determine approach to damaged barriers at Houston Police Academy	Dosser / Martinez
55.	1-2-2024	Determine if Club has access to Survey Monkey or similar software	Dube'
56.	1-2-202	Ascertain Member interest in Family Fun weekend at Austin race in September	Sanders / McConnell

# Management Report

Lone Star Region Porsche Club of America, Inc.  
For the period ended December 31, 2023



Prepared on  
January 9, 2024

# Profit and Loss

January - December 2023

	<b>Total</b>
<b>INCOME</b>	
4005 Member Participant Fee Collected (Net)	94,743.37
4010 Non-Member Participant Fee Collected (Net)	27,117.84
4550 Advertising&Sponsorship Revenue	47,156.78
4600 National Dues Rebate	30,245.50
4700 Miscellaneous	8,775.57
4750 Interest Income	377.21
4760 Credit Card Cashback	1,201.52
<b>Total 4700 Miscellaneous</b>	<b>10,354.30</b>
4800 Charitable Donations Received	408.10
<b>Total Income</b>	<b>210,025.89</b>
<b>COST OF GOODS SOLD</b>	
5010 Track/Venue Rental	118,019.49
5020 Consumables	21,417.96
5030 Awards&Giveaways	22,313.57
5035 Training&Advancement	9,370.00
5040 Equipment	2,456.41
5050 Corner Workers (1099 Contractors)	11,072.50
5060 Insurance Expense	3,300.00
<b>Total Cost of Goods Sold</b>	<b>187,949.93</b>
<b>GROSS PROFIT</b>	<b>22,075.96</b>
<b>EXPENSES</b>	
6010 Office/General Administrative Expenses	9,589.43
6020 Magazine/Newsletter Publishing	29,743.51
6110 Computer and Internet Expenses	2,508.42
6120 Website	129.96
6350 Bank Service Charges	514.93
6370 Professional Fees	913.85
6600 Payroll Expenses	26.28
6840 Travel Expense	247.76
<b>Total Expenses</b>	<b>43,674.14</b>
<b>NET OPERATING INCOME</b>	<b>-21,598.18</b>
<b>NET INCOME</b>	<b>\$ -21,598.18</b>

# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Comerica Checking - 3858	34,586.93
1090 Capital One Money Market	349,556.92
<b>Total Bank Accounts</b>	<b>384,143.85</b>
<b>Other Current Assets</b>	
1200 Undeposited Funds Square/Ramp	1,201.52
1220 ClubRegistration	16,988.38
<b>Total Other Current Assets</b>	<b>18,189.90</b>
<b>Total Current Assets</b>	<b>402,333.75</b>
<b>TOTAL ASSETS</b>	<b>\$402,333.75</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2100 Accounts Payable-Ramp	1,875.00
<b>Total Credit Cards</b>	<b>1,875.00</b>
<b>Total Current Liabilities</b>	<b>1,875.00</b>
<b>Total Liabilities</b>	<b>1,875.00</b>
<b>Equity</b>	
3000 Opening Balance Equity	196,870.11
3200 Unrestricted Net Assets	225,186.82
Net Income	-21,598.18
<b>Total Equity</b>	<b>400,458.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$402,333.75</b>