

LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.

**MEETING OF THE
BOARD OF DIRECTORS**

November 6, 2021

A regular meeting of the Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the “Club”) was held on November 6, 2021 at The Formula Garage, 4119 Allen Street, Houston, Texas 77007.

The meeting was called to order by the President, Hector Martinez, at 9:20 a.m.

The following were present:

In Person	Via Zoom	By Proxy
Hector Martinez		Andy Cao to Alastair Donald
Alastair Donald		Doug Carroll to Hector Martinez
Rob Van Landingham		David Diulus to Alastair Donald
Louis Escorcia		Pam Fitzgerald to Hector Martinez
David Baxter		Jim Hedderick to Hector Martinez
Steve Jacoby		Rey Pagan to Hector Martinez
Sean Lloyd		Tom Roy to Hector Martinez
		Stan Tripp to Steve Jacoby
Catherine Doughty		

A quorum was established.

The Minutes of October 6, 2021, upon motion by Mr. Donald, seconded by Mr. Escorcia were unanimously approved.

Mr. Van Landingham provided the Treasurer’s report. He reported that the Club had \$19,608.96 in its checking account, \$378,674.15 in its savings account, for a total of \$398,293.11. He stated that this was a \$13,330.06 loss during the month of September and a loss of \$43,787.60 for the year to date. He stated that he had posted the financial reports on the Teams page under the Treasurer’s section. He reviewed details of significant transactions during the last month. He noted that the October DE, the Autocross #7, and the Kiepersol Winery tour had all shown small profits.

Mr. Van Landingham stated that he was still encountering access issues to the Bank accounts and the P.O. Box. After discussion, the Board authorized Mr. Van Landingham to arrange for a new P.O. Box and Mr. Baxter to notify the Secretary of State and PCA.

Mr. Van Landingham stated that he would look into obtaining a new Stripe account. He also noted that he was aware that a few expenses reports were outstanding.

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Mr. Donald stated that the Board of the Club had agreed to utilize some of its reserves during 2021 to provide events for members and keep the Club operating during a period of numerous impacts due to the Covid-19 pandemic. He stated that, in general, the Chairs had sought concurrence from the Board for any event that was not going to be cost neutral. Mr. Van Landingham stated that the DE and Autocross events were, generally, cost neutral for the year but that the Concours and Magazine had incurred losses.

After discussion, the Board was of the consensus that Concours needed to increase fees or reevaluate the shirts that are provided to participants.

The Board discussed the status of sponsorships and advertising. Mr. Donald stated that the Club needed to establish one point of contact for requests for funding or assistance. He stated that it was his understanding that the member-at-Large was charged with such responsibilities. He noted that the dealers had requested a single point of contact for financial support. He also noted that it is critical that relationships with the dealers be carefully managed.

The President stated that he would prepare a newsletter to member to recap the years' events. He noted that he would expressly discuss utilization of the Clubs reserves to cover shortfalls experienced through the year due to Covid-19.

Mr. Van Landingham stated that the Club had received the periodic membership rebate from PCA and it had been placed in the general funds of the Club as a revenue stream. Mr. Donald agreed that this was the proper destination of the funds and was reported in the Membership budget.

The Board had extended discussion on the losses year to date and focused on those arising from the magazine and Concours. Mr. Van Landingham reminded the Board that he needed realistic budgets from each Chair so that he could roll them into an annual budget for the Club.

The President stated that Jim Hedderick will be stepping down as Chair for Autocross and that Shane Dosser will be assuming the role during 2022 with Jim's continuing assistance.

The President stated that Fredna Manney has agreed to step into the vacant Tours Chair.

Ms. Doughty advised the Board on the status of the plans for the December member party at the Museum. She stated that the plan was to charge members \$60 per person and that the actual costs to the Club were a little over \$90 per person. She also requested authority to purchase glasses as favors for all attendees at a cost of \$3950. Upon motion by Mr. Donald, seconded by Mr. Van Landingham, the Board approved these expenditures and the President executed the agreements.

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In response to a recent Facebook post, the Board discussed the possibility of events for “Ladies”. After discussion, it was decided to attempt to generate interest in such events. Mr. Van Landingham volunteered to review the concept and report back to the Board.

The President stated that he had had discussions with the BMW Club and they are interested in working together on various events. The Board discussed a potential charity fund raiser and the potential for the BMW Club to participate in LSR’s DE’s. Mr. Donald pointed out that BMW Club’s members are always free to participate in LSR’s events, but they need to be PCA run.

Mr. Baxter stated that he had compiled information from various Chairs and created a preliminary 2022 Schedule. He noted that he had requested each Chair to review with respect to his or her activities and advise him of any corrections or additions. Mr. Donald requested that the Preliminary Schedule be presented to the Board at the December meeting for approval.

The President and Mr. Escorcia stated that several sponsors had indicated that a hard copy version of the Lone Star magazine was important to them.

Mr. Escorcia stated that he will prepare a Request for Proposal for a publishing business to format the Lone Star magazine into a professional digital format.

Mr. Donald noted that a number of people who had been significantly involved in Club activities were stepping down from their positions. He specifically noted Jim Hedderick (Autocross), Philippe Oberti (Chief Driving Instructor), Edwin Goldman (Tours), and Nicole Goldman (Store). He stated that each of them had brought excellence to their activities and requested that the Board show sincere appreciation for their efforts. The Board unanimously agreed that each of the foregoing had provided excellent services and that the Club sincerely appreciated their leadership and direction in their activities.

Mr. Lloyd stated that the Club would allow other marques that meet the PCA requirements into the Club’s DE programs. He stated that the Club might tighten the qualifications in the future and may even exceed national PCA standards. He also noted that such vehicles might be limited to the blue and green classes. He noted that he had updated the Covid Addendum to CDC standards.

Mr. Jacoby stated that there was a need to lock down the date for the Board retreat in January. He requested responses from all Board members.

Mr. Jacoby stated that voting for the Officers was going smoothly.

Mr. Jacoby also stated that he was reviewing the rules for Facebook and other social media postings. He noted that the moderators were pulling any posts that advertised events in direct competition with LSR events.

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Mr. Jacoby suggested that there was a distinct need to review and revise the Bylaws. Mr. Baxter suggested that this be addressed after the new slate of officers is established.

There was no other new business to discuss.

Upon motion duly made by the President, seconded by Mr. Jacoby and approved, the meeting was adjourned at 11:15 a.m.

Hector Martinez

Hector Martinez, President

Respectfully submitted,

David K. Baxter

David Baxter, Secretary