

**LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.**

**MEETING OF THE  
BOARD OF DIRECTORS**

January 6, 2021

A regular meeting of the Board of Directors of Lone Star Region, Porsche Club of America, Inc. (the “Club”) was held on January 6, 2021 online via Zoom. The meeting was called to order by the President, Hector Martinez, at 6:30 p.m.

The following officers, directors, and members were present:

Hector Martinez	Andy Cao	Edwin Goldman
Alastair Donald	Reynaldo Pagan	Trace England
Rob Van Landingham	Stan Tripp	Vik Day
Louis Escorcia	Doug Carroll	Marselles Avery
Jim Hedderick	Sean Lloyd	David Baxter
David Dialus	Pam Fitzgerald	Ed Fenner
Tom Roy	Nicole Goldman	Lynn Friedman

The President reviewed the list and stated that Kathy Kendall had provided a proxy to the President. In her absence, Mr. Baxter was appointed as Secretary for the Meeting.

A quorum was established.

The Minutes of the meeting of December 2, 2020 were reviewed and, upon motion by Mr. Carroll, seconded by Mr. Donald, were unanimously approved.

Mr. Van Landingham presented the financial report. He noted that statements had been distributed to the Board members. He reviewed the balance sheet and stated that during 2020, the checking account had reduced by \$27,226.47 to \$61,579.95. He also stated that during 2020, the money market account had reduced by \$23,282.62 to \$378,077.11. He noted that, together, the accounts had reduced by \$50,509.09 during 2020. He attributed the reduction to the cancellation of many events during 2020 due to the Covid pandemic and to the deposits for events that were cancelled (but will be rescheduled in 2021).

Mr. Van Landingham also reviewed the Profit and Loss statement line by line. He noted that the statement included some discrepancies from the budgets but that he believed they were all minor. He advised the Chairs that if they had any concerns, they should contact him. He noted that, during 2020, some funds had been transferred to Membership and that certain deposits for two Astros games and a Night at the Museum had been made. He noted that both the Astros and the Museum had agreed to utilize the funds when they were able to hold events after the Covid pandemic subsides. He also stated that he believed that there were outstanding receivables from advertisers.

**LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.**  
**Board of Directors Meeting**  
**January 6, 2021**  
**Page 2**

Mr. Van Landingham suggested that it might be possible to obtain better return on the money market funds. Mr. Carroll stated that the funds had returned about \$1600 during 2020 at an interest rate of .4%. He stated that he believed this rate to be reasonable. Mr. Van Landingham stated that he would look at alternatives and report back to the Board. He also stated that he would present the financial statements two or three times during the year.

The President announced that the primary purpose of the meeting was to review the Budget for 2021, make any appropriate changes, and approve it. He then asked each Chair to present their budget for the Board and advised the Board that there would be time for the members to ask any questions regarding the presentations.

Mr. England stated that the budget for Communications for 2021 is the same as for 2020.

Mr. Goldman stated that the budget for Tours would also be the same as it was for 2020. He stated that a number of events were being planned. He also stated that Ed Fenner will support Tours this year and may assume the role of Chair next year.

Ms. Goldman stated that the budget for the Store would stay the same as for 2020. She noted that there had not been any online orders recently.

Ms. Fitzgerald stated that she was hopeful that the Club could start up Social activities soon (perhaps, March) on a small scale (perhaps, 20 participants) and build up as the year progresses. She noted that attendance at the GTG's was picking up as people want to get out of the house.

Mr. Lloyd stated that Safety did not prepare a budget for 2021 consistent with past practice. He stated that he had acquired inspection stickers to use for the next several months in several colors. He reminded the Board that participants in driving events should use 2015 or newer helmets. He stated that the Club would allow participants to use 2010 helmets for one event, if necessary. Mr. Donald stated that the Club's "loaner" helmets were 2010 and the Club needed to acquire newer ones.

Mr. Hedderick stated that Autocross could continue to use the 2010 helmets and asked that any available helmets be sent to him. He stated that he hoped to make some profit on the first three Autocross events of the year. He noted that scheduling events with the BMW Club added about 20 – 30 participants to each event. He also noted that Autocross was eliminating payments to workers and that drivers would be required to "volunteer" and assist in the various activities. He advised that he was incurring difficulty in scheduling any events at the Houston Police Academy until City facilities are reopened to the public which should be in the Fall at the earliest. He stated that his budget was OK.

**LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.**  
**Board of Directors Meeting**  
**January 6, 2021**  
**Page 3**

Mr. Dialus stated that scheduling events for Car Clinic was difficult. He stated that the Club had used the Houston Police Academy previously and it was unavailable for the reasons previously discussed. He stated that he had contacted Houston Race Park and MSR Houston and received some response. He stated that the budget for Car Clinic was OK. Mr. Donald stated that having the Car Control Clinic at the same location as a DE tended to be a problem due to space limitations.

Mr. Roy stated that the first Concours would be at the Kemah Board walk on March 6. He reminded the Board that the Club had an event there in June 2020 and was able to meet the safety protocols. He stated that the March event would utilize the same procedures. He noted that he was planning four Concours during 2021 with the Kemah event, one at King's Bier Haus, one at the Kitchen in The Woodlands, and one other. He noted that the Concours Budget was OK.

Mr. Cao stated that the Budget for DE assumes a full schedule. He noted that it was subject to some minor adjustments – for example, the April webinar might move to a different month. He stated that there was room in the budget for some “Loaner” helmets. He stated that the budget was OK.

Mr. Pagan stated that registration for the January 16 DE was still open and that 101 participants had started registrations. He noted that 29 instructors were line up and that should be sufficient.

Mr. Tripp stated that he had distributed a Membership report to the Board previously and it showed that the Club had 1,712 members, a net increase of 10 during December.

Mr. Tripp stated that there were no changes to the Membership budget for 2021. He stated that planned events included two Astros games, a Night at the Museum, a Pinewood derby, and other activities. He stated that the Membership budget was OK.

Mr. Tripp introduced Mr. Louis Escorcia as the new member-at-Large. The Board had some discussion about having future in-person Board meetings at a more convenient location.

The President reviewed the budget for the Lone Star magazine. He suggested that significant monies could be saved if the Club utilized an e-magazine format. Messrs. Donald and Carroll stated that previous surveys of member had indicated a preference for the printed copy. The President suggested that we could re-survey our members.

The President noted that Boxtoberfest had the same budget as 2020. He stated that it would be run by the San Antonio Region this year.

**LONE STAR REGION, PORSCHE CLUB OF AMERICA, INC.**

**Board of Directors Meeting**

**January 6, 2021**

**Page 4**

The President stated that he expected the Club Race to happen this year and that more information would be provided later.

The President stated that the Club was still looking for a Charity Chair.

The President stated that the Administrative Overhead budget would be the same for 2020 as it was for 2021.

Mr. Donald stated that the Club's budget was break even for 2021 and moved that the Budget be approved. Upon second by Mr. Dialus, the Budget for 2021 was unanimously approved.

There was no other new business to discuss.

The meeting was adjourned at 7:43 p.m.

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Hector Martinez, President

Respectfully submitted,

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David Baxter, Appointed Secretary